

AUTHORIZATION AGREEMENT
FOR AUTOMATIC DEPOSIT (ACH CREDITS) OF MECKLENBURG COUNTY CHECKS

We hereby authorize the Mecklenburg County Finance Department to initiate credit entries to our account, as listed below, in the financial institution named below and authorize the financial institution to credit the same to our account.

We also authorize the Mecklenburg County Finance Department to initiate debit entries if a credit entry is posted in error, as listed below, in the financial institution named below and authorize the financial institution to debit the same to Mecklenburg County's account

This authority is to remain in effect until revoked by us in writing to the Mecklenburg County Finance Department. Account changes must be reported to the Mecklenburg County Finance Department thirty (30) days prior to the actual change.

Please complete the following information:

SECTIONS I: VENDOR INFORMATION

VENDOR NAME: _____

DATE: _____

VENDOR REMIT ADDRESS: _____

FEDERAL IDENTIFICATION NUMBER: _____

ACH PAYMENT NOTIFICATION EMAIL ADDRESS: _____

Note: An email notice of invoices being paid will be sent to the vendor when a payment is processed via ACH.

SECTION II: BANKING INFORMATION

DIRECT DEPOSIT TO BE MADE TO

FINANCIAL INSTITUTION NAME: _____

ABA NUMBER: _____

ACCOUNT NUMBER: _____

ACCOUNT TYPE

Checking

Savings

Note: If an overpayment is made, Mecklenburg County will contact the vendor to correct the overpayment PRINT

FISCAL OFFICER'S NAME: _____

FISCAL OFFICER'S SIGNATURE: _____

FISCAL OFFICER PHONE #: _____



Mecklenburg County, North Carolina International ACH Transactions (IAT) Rules for Vendor Payments

Federal Regulations mandate that Mecklenburg County identify direct deposit payments that it makes to vendors where the **entire** payment amount is sent to a foreign bank account or to a US bank for subsequent transfer of the entire amount to a foreign bank account. The rules are referred to as “**International ACH Transaction (IAT) Rules,**” promulgated pursuant to requirements of the **U. S. Treasury Office of Foreign Assets Control (OFAC)** which oversees payments sent outside the United States.

Vendor Certification

I acknowledge that electronic payments by Mecklenburg County (i.e., direct deposits) to any bank account I have designated must comply with United States Law, as well as the requirements of the **Office of Foreign Assets Control (OFAC)**.

Please check the appropriate box below:

I affirm that my direct deposit funds are **NOT** to be transferred by Mecklenburg County to a foreign bank account or to a U.S. bank for subsequent transfer to a foreign bank account. I agree to notify Mecklenburg County Accounts Payable Office immediately if I decide to **change** this instruction.

I affirm that I want **all** of my direct deposit funds to be transferred by Mecklenburg County to a foreign bank account or to a U.S. bank for subsequent transfer to a foreign bank account. I understand that this will prevent me from participating in direct deposit and may delay my check(s). The County will also identify me as an IAT Payee.

Name of Vendor / Company

Signature

Date